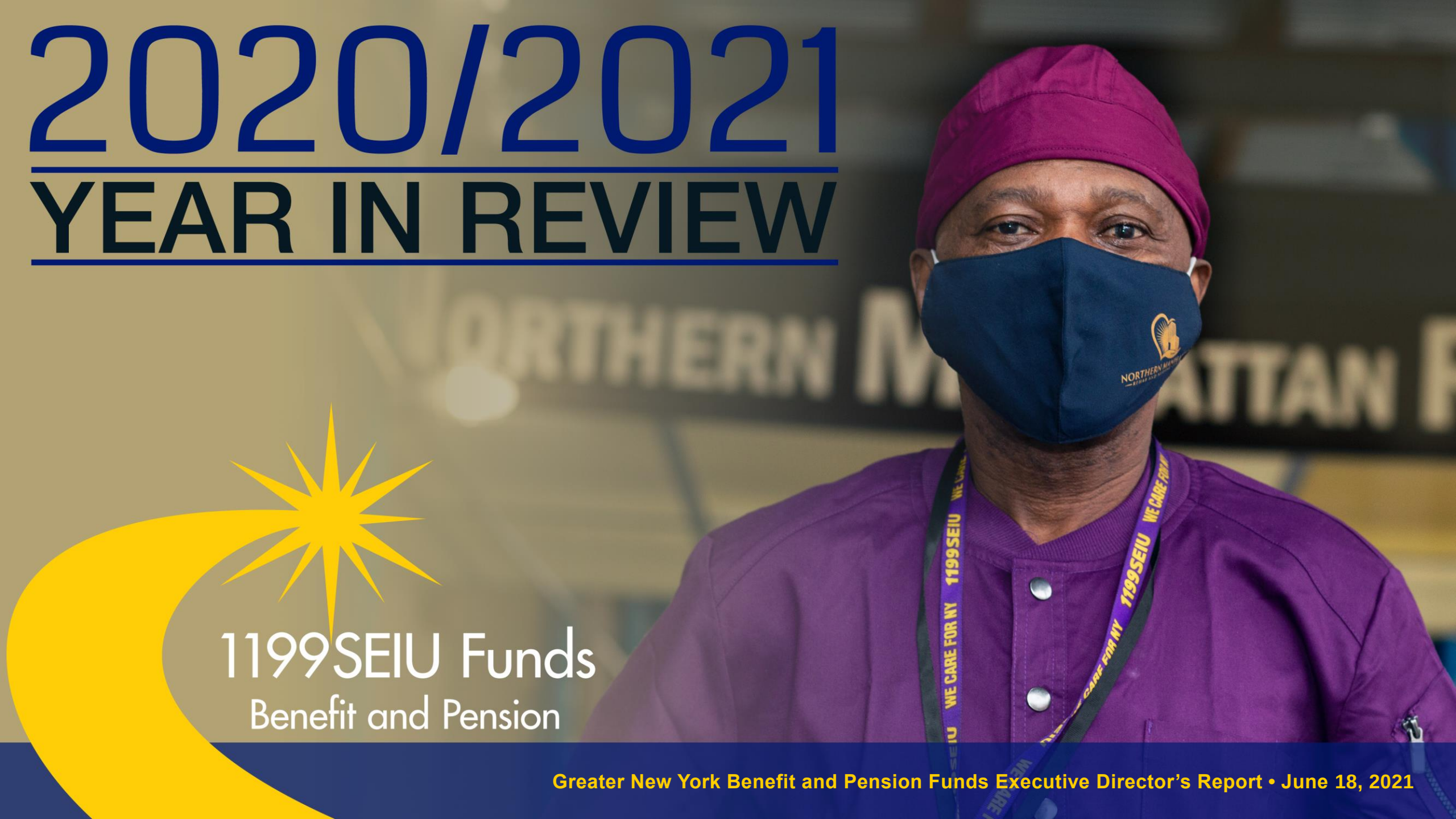
2020/2021 YEAR IN REVIEW



1199SEIU Funds
Benefit and Pension

Greater New York Benefit and Pension Funds Executive Director's Report • June 18, 2021

18,265

ACTIVE MEMBERS IN 2020

16,428

SPOUSES AND KIDS IN 2020

12,843
RETIREES IN 2020

WE WELCOMED 374 NEW MEMBERS INTO THE FUNDS

158
The Pines at Poughkeepsie Center for Nursing and Rehab

73
New Riverdale Rehab and Nursing

42
Wingate of Dutchess

36
Wingate of Beacon

35
Wingate of Ulster

30
Hope Center for HIV and Nursing Care

Benefit Fund only: 301; Benefit and Pension: 73

Member 2020 Geography, Age and Gender

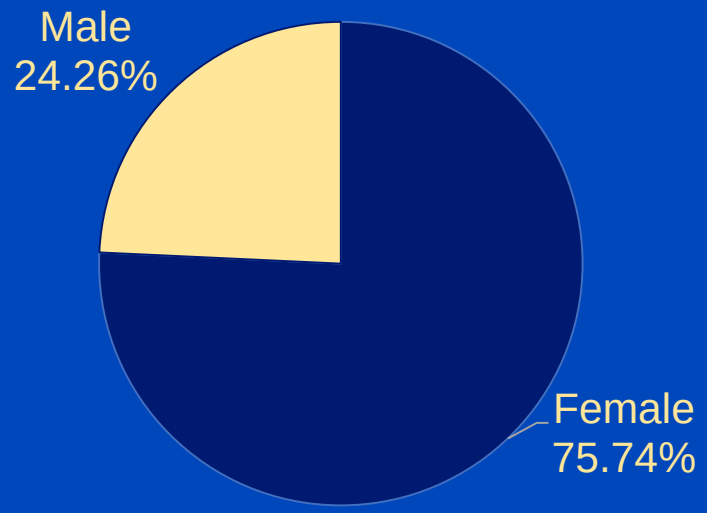
GEOGRAPHY
DISTRIBUTION

- New Jersey, 9%
- Upstate NY, 11%
- Long Island, 21%
- Staten Island, 5%
- Bronx, 14%
- Queens, 19%
- Brooklyn, 17%
- Manhattan, 1%

AVERAGE AGE

51.8

GENDER



HEALTH BENEFITS

Our Full Comprehensive Benefits

COMPREHENSIVE HEALTH BENEFITS

- Medical
- Hospital Care
- Full Prescription
- Telemedicine
- Mental Health
- No premiums for member and child coverage
- $25 member premium payment for spousal coverage only
- $75 ER co-pay if not admitted to hospital

ENHANCED HEALTH BENEFITS

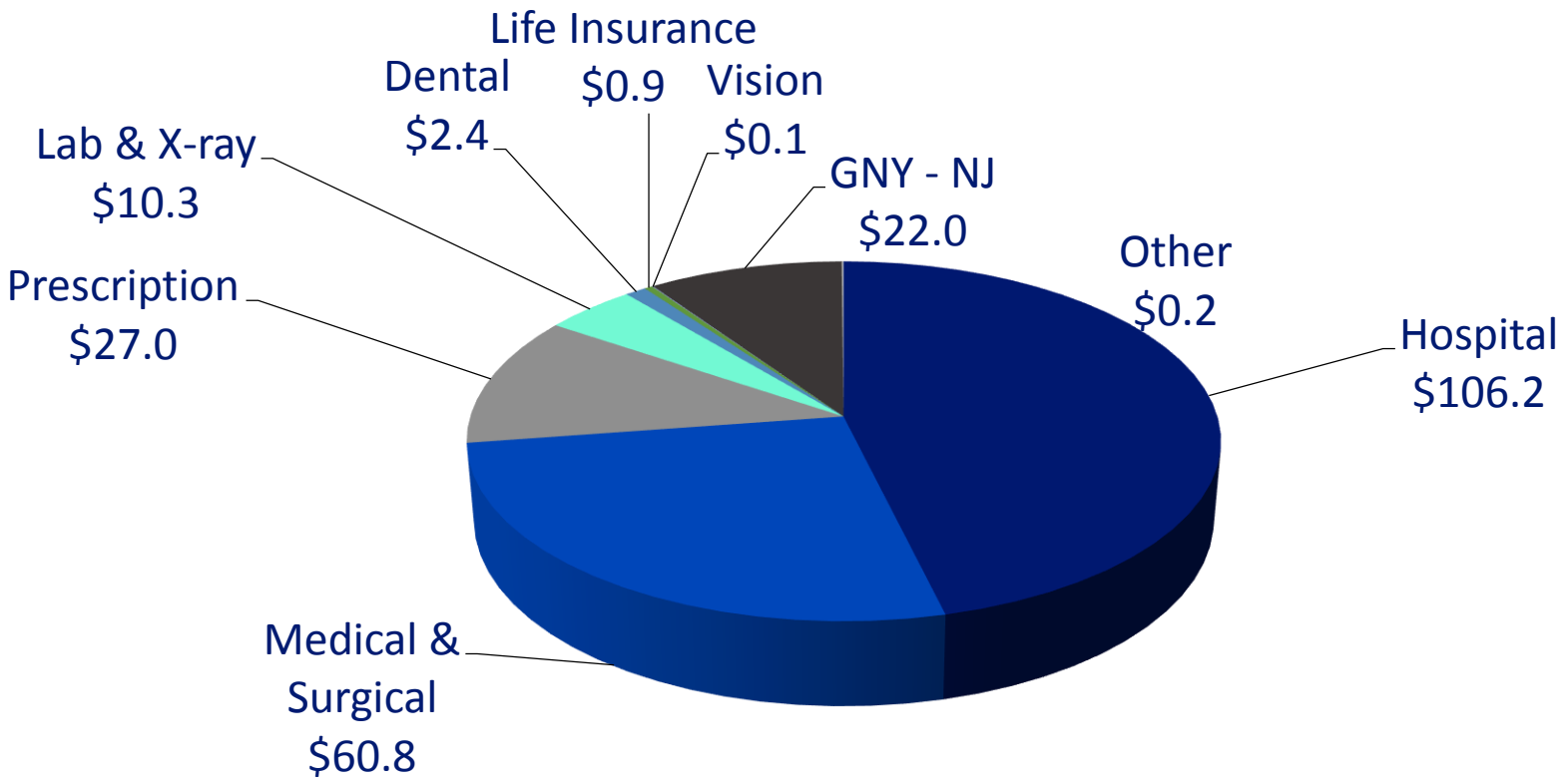
- Dental
- Vision
- Retiree Health Benefits
- $25 member premium payment for spousal coverage only

WHOLE-LIFE BENEFITS

- Life Insurance
- Wellness and Member Assistance
- Citizenship/Financial Wellness

Benefits described above are for New York employers' members.

Total GNY Benefit Expenses 2020



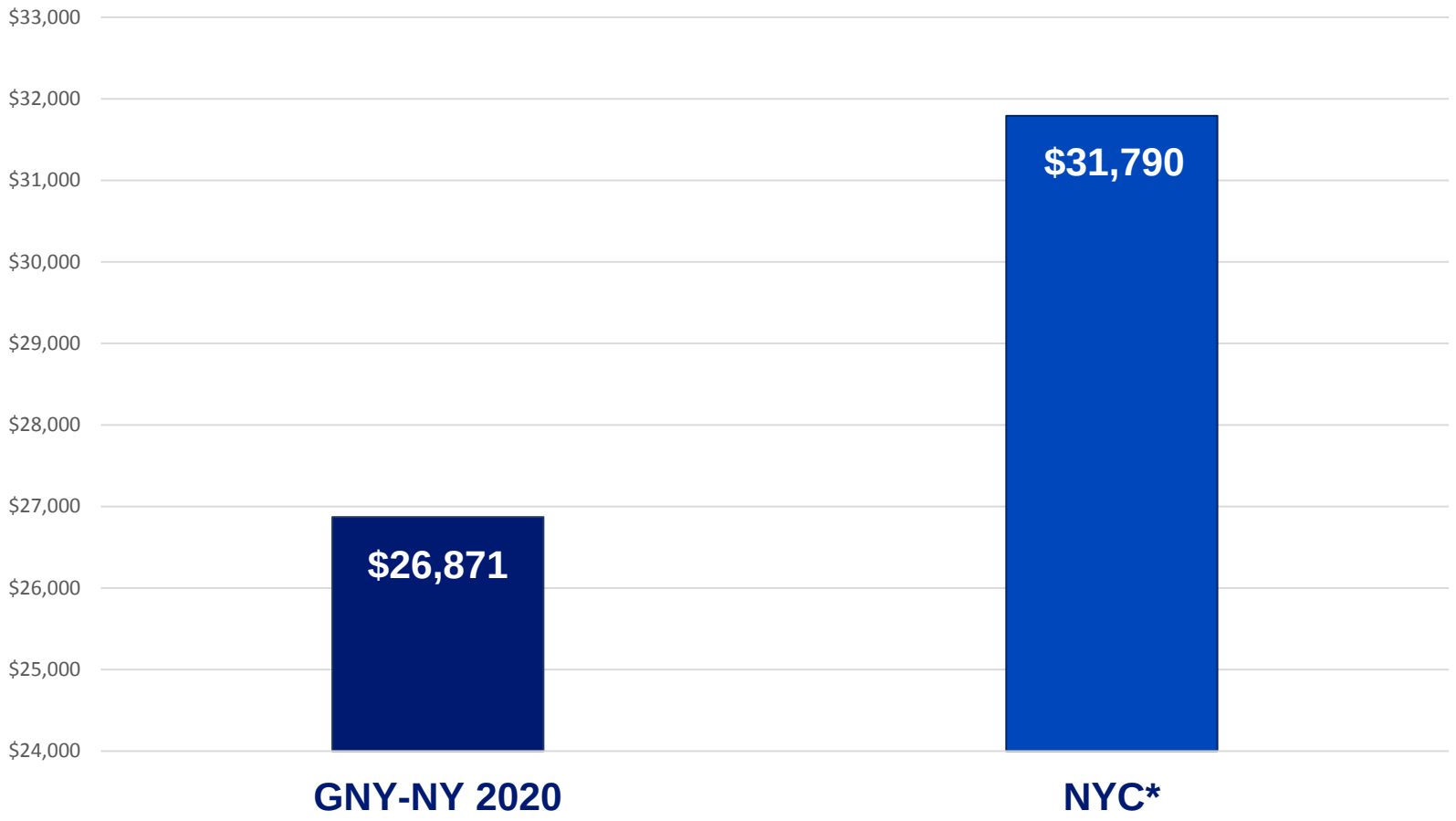
2020 Total:
$229,931,631

2019 Total:
$215,486,139

Values from Schedule of Benefits reported and approved for payment. Totals include reserves changes for 2020.
"Other" includes retiree services, wellness, citizenship, EITC, and the Patient Centered Outcomes Research fee.

Comprehensive Coverage at the Lowest Cost

TOTAL HEALTHCARE COSTS FOR A FAMILY OF FOUR IN 2020

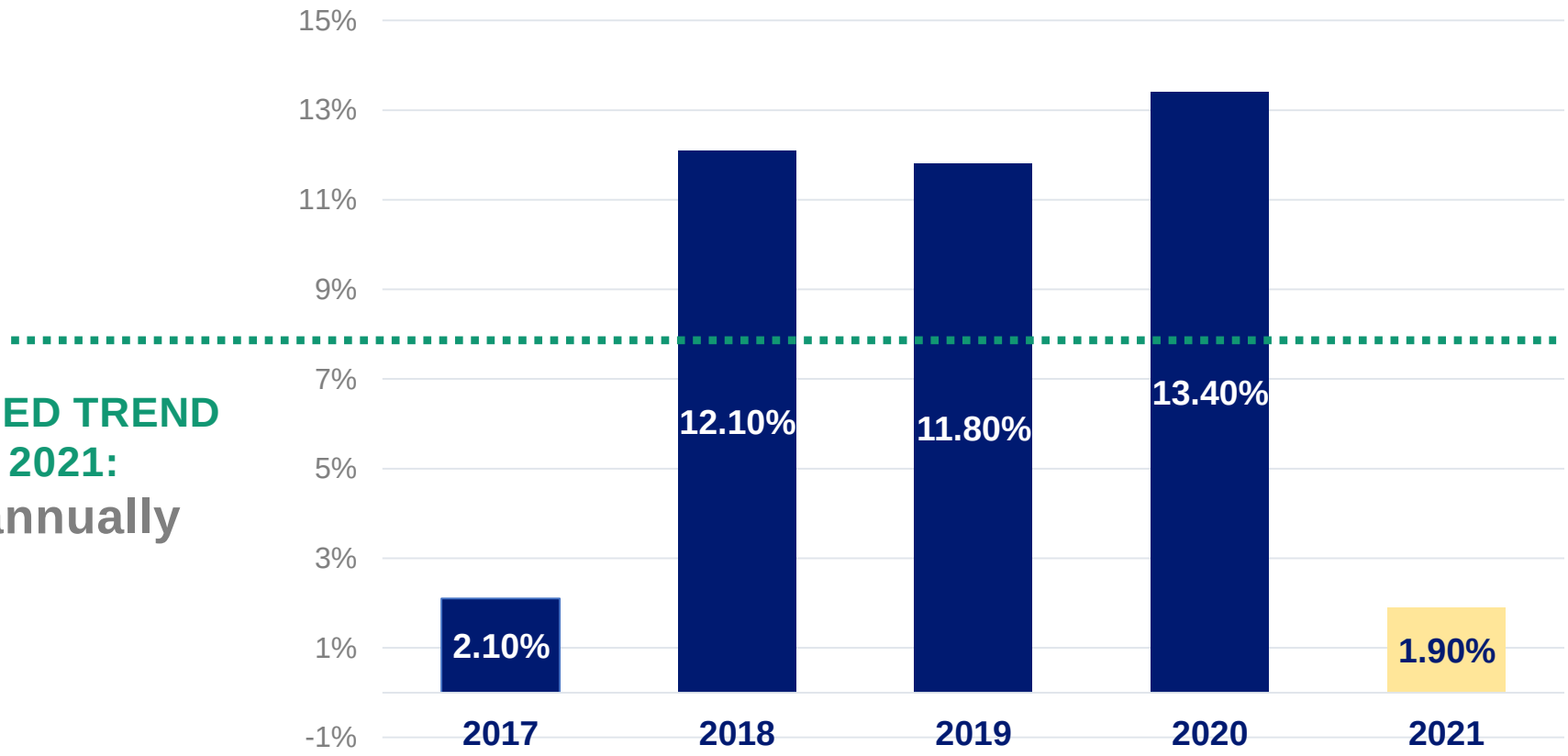


*2020 Milliman Medical Index
Costs shown are for NY employers only

Assumed Trend vs. Total Projection Trend

New York Employers

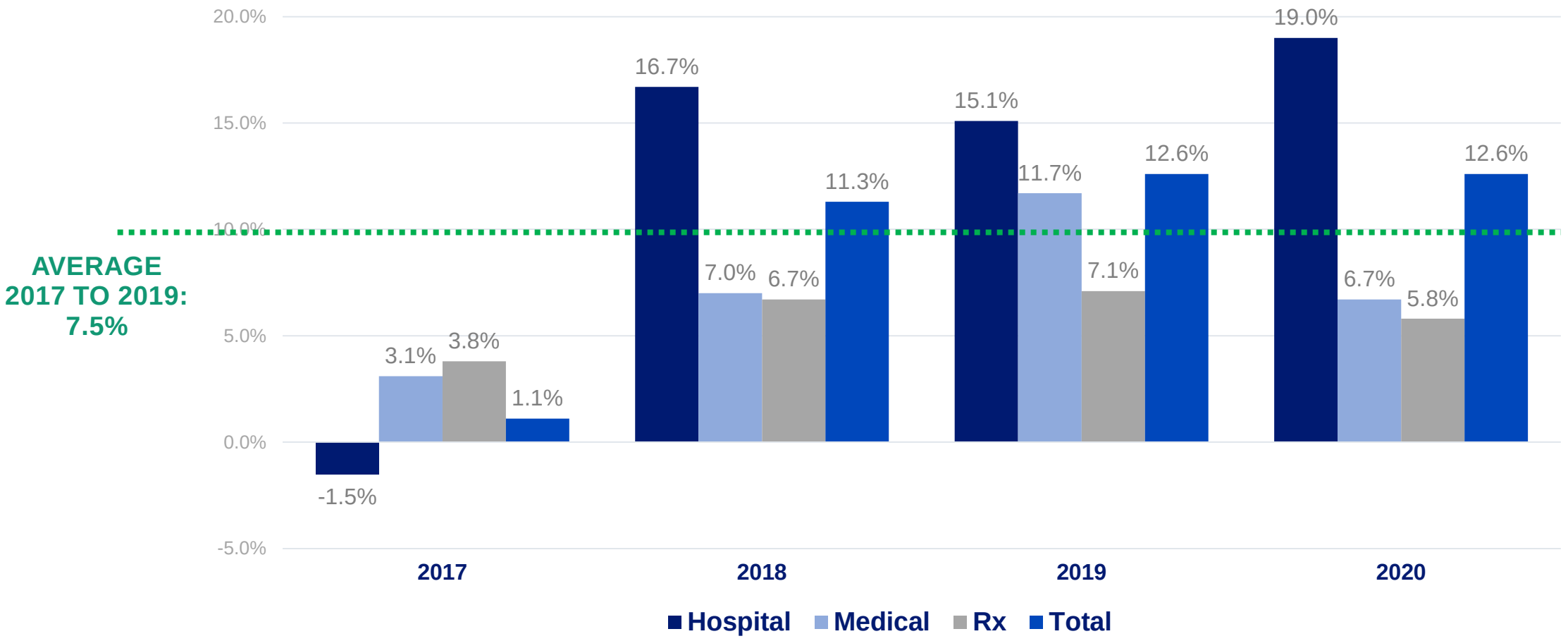
ASSUMED TREND 2019 to 2021:
7.5% annually



*2021 trend is projected. Assumed total projection trend was 7.0% through 2018, and 7.5% for 2019–2021. 2017-2019 From Milliman's 2019 Annual Report. 2020 is from CAVIC Presentation by May 2021.

What Makes Up the Trend

HOSPITAL, MEDICAL, Rx ACTUAL PER-LIFE TREND



Hospital, Medical, Rx Actual Per-Life trends from Milliman's presentation dated May 25, 2021.

What Contributes to Trend

2020 CATEGORY TRENDS

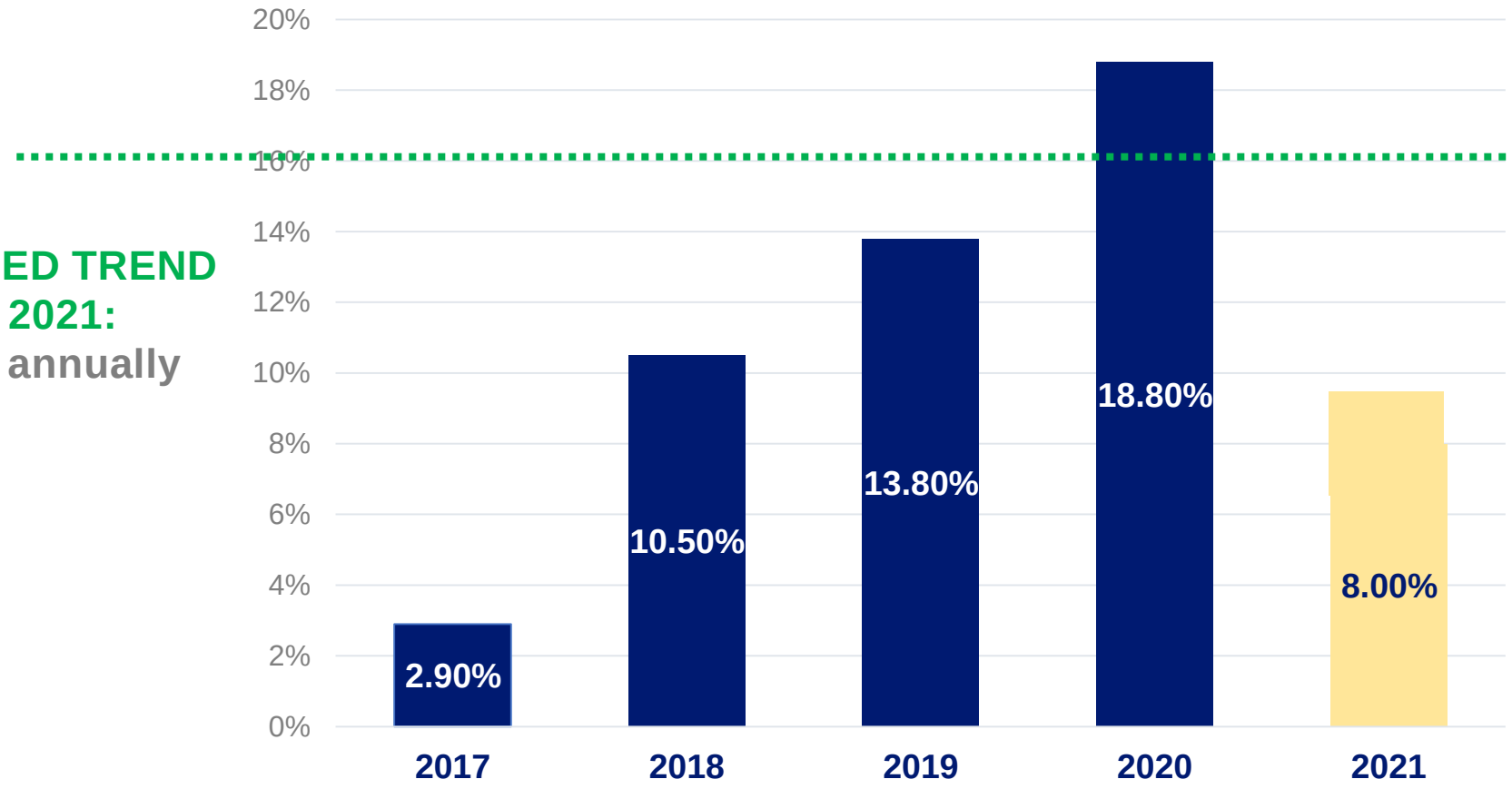
CATEGORY	CATEGORY TREND	IMPACT TO TREND	NOTES
Inpatient Emergency	55.7%	**9.9**	*Increase driven by COVID-related, inpatient admissions, claims volume trends turned negative from August to December, 2020*
Inpatient Elective and Other	-4.7%	**-0.5**	*Negative trend through July. Increase since August,2020.*
Outpatient Surgery	-13.7%	**-1.3**	*Negative trend through August. Increase since September.*
Emergency Room	-10.4%	**-0.5**	*Negative trend through December.*
Physician Office	-10.3%	**-2.2**	*Negative trend through December.*
Urgent Care	205.3%	**2.0**	*Increase continued through December.*
All Other Hospital and Medical*	14.0%	**2.9**	
Rx Net of Rebates	5.8%	**0.9**	

Based on paid claims through April 2021; trend may be materially different once further claims run-out is available.

Assumed Trend vs. Total Projection Trend

New Jersey Employers

ASSUMED TREND
2019 to 2021:
8.0% annually



*Assumed total projection trend was 7.0% through 2018, and 7.5% for 2019–2021.
2017-2019 From Milliman's 2019 Annual Report. 2020 is from CAVIC Presentation by May 2021.

Care and Value Improvement Programs

PHARMACY: $20.96m

- Clinical Outcomes Management
- Value-based Plan Design
- Re-bid PBM Contract

HOSPITAL/MEDICAL: $3.02m

- Clinical Outcomes Management
- Utilization Management
- Network Management

OTHER PROGRAMS: $0.4m

- Medicare Advantage Contracts

PROGRAM SAVINGS, 2018–2021

$25.4m
TARGET

$24.4m
CURRENT PROJECTED

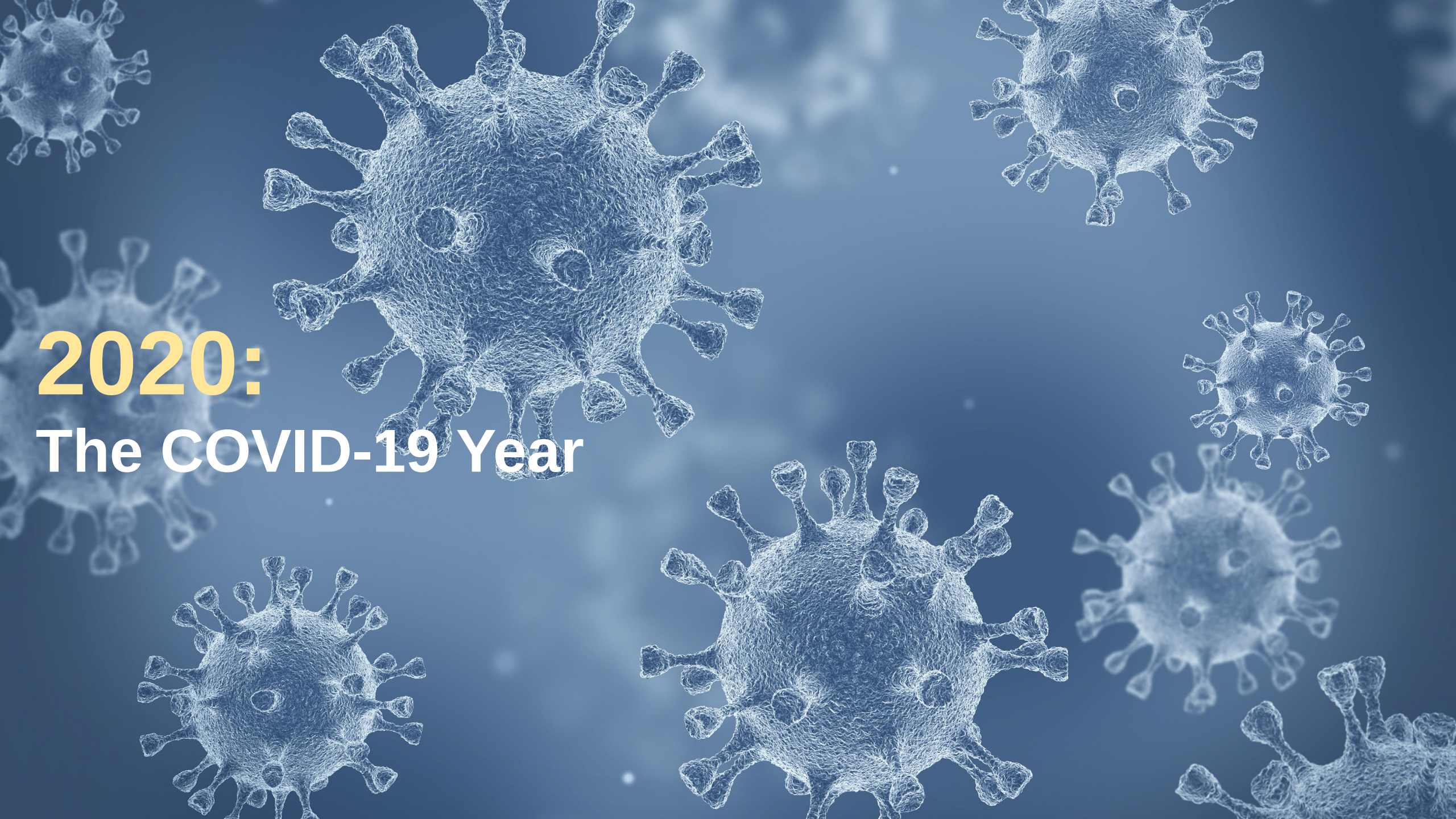
Cost Savings History

CBA PERIOD	2004–2014 (6.33 YEARS)	2014–2018 (4.75 YEARS)	2018–2021 (3.75 YEARS)
Target	**$20.5m**	**$16.4m**	**$25.4m**
Actual	$24m	$22.4m	$24.4m
Ratio	**1.17**	**1.37**	**0.96**
% of Total Spend	3.6%	4.1%	3.8%

Actual for 1/1/2004–4/30/2008: Milliman letter dated June 20, 2013 (showing 1/04–12/08, pro-rated to 4/08).
Actual for 1/1/2009–4/30/2015: Milliman letter dated September 18, 2014.
Actual for 1/1/2018–9/30/2021: Milliman letter dated May 28, 2021.

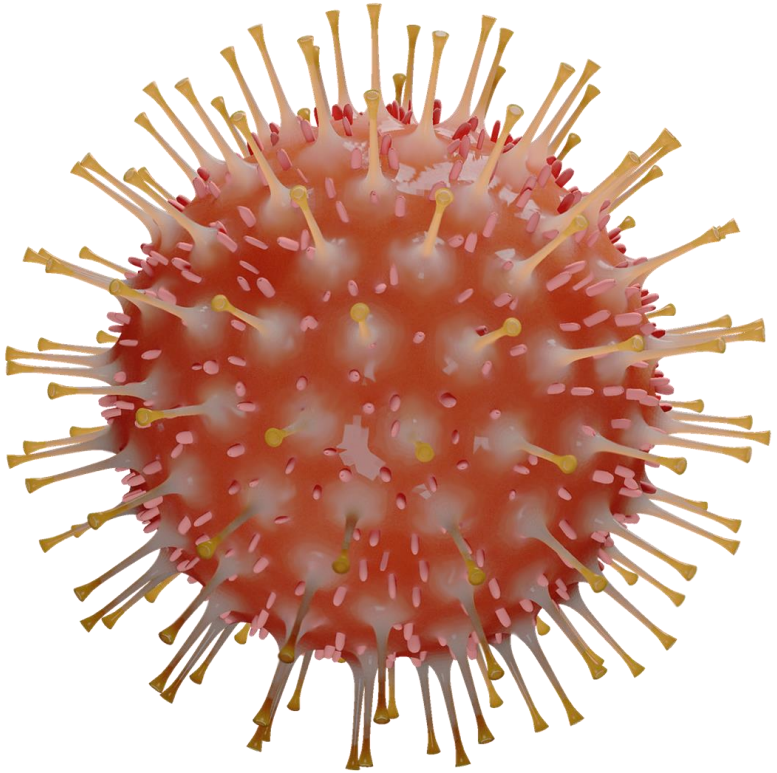
Care and Value Improvement Programs:
2020 Dependent Eligibility Verification:
Spouses and Children

	Spouses	Children
Total enrollment prior to the program	**2,683**	*12,661*
Initial Terminated	**415**	*1,606*
Reinstatements as of June 9, 2021	**106**	*166*
Percent terminations of total in program	**11.5%**	*11.4%*


2020:
The COVID-19 Year

Trustee Emergency Authorization

TEMPORARY MODIFICATIONS OF PLAN RULES



i. Continuity of Coverage
ii. COVID-19-related Testing — No Co-pays
iii. Pension Funds' Return to Work for Retirees
iv. COBRA Election Period Extension

i. Inpatient Hospital COVID-19-related Add-on Payments

i. EXTENSION OF COVERAGE AFTER PAID LEAVE
ii. EXPANSION OF TELEHEALTH

i. Inpatient Hospitalization Utilization Management — Suspended
ii. Outpatient Prior Authorization — Suspended

March 18, 2020, Resolution

Our Industry Fills the Need in 2020: Members Value Extended Telehealth Benefit

393

Members and Dependents

Teladoc

10,174

Members and Dependents

Network Providers

Members Benefit from Emotional Support

MEMBERS AND DEPENDENTS IN THERAPY

ALL OF 2020

14,410

Q1 2021

3,683

Members Benefit from Emotional Support

MENTAL HEALTH RESILIENCE WORKSHOPS

English & Spanish Workshops

14 Virtual Workshops

192 Members Registered

PENSION BENEFITS

Our Pensioners 2020

12,843

TOTAL PENSIONERS

(2,966 Receiving Health Benefits)

812

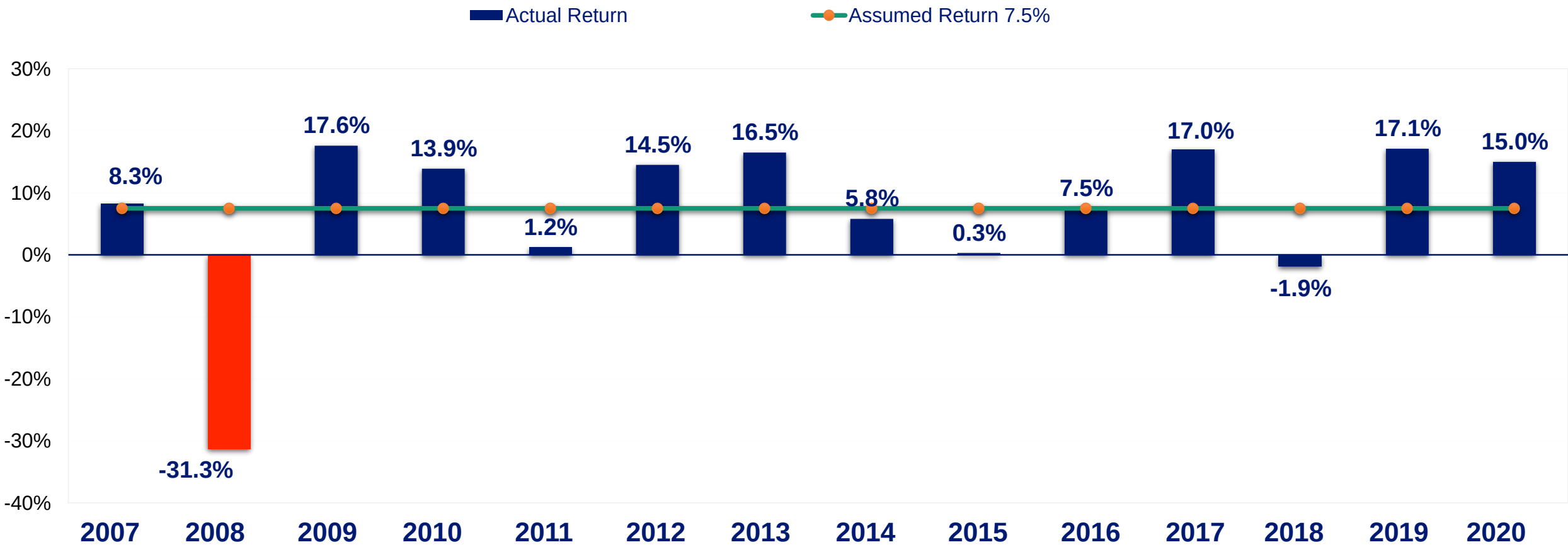
NEW PENSIONERS IN 2020

$520

AVERAGE MONTHLY BENEFIT

Asset Performance, 12/31/07–12/31/20

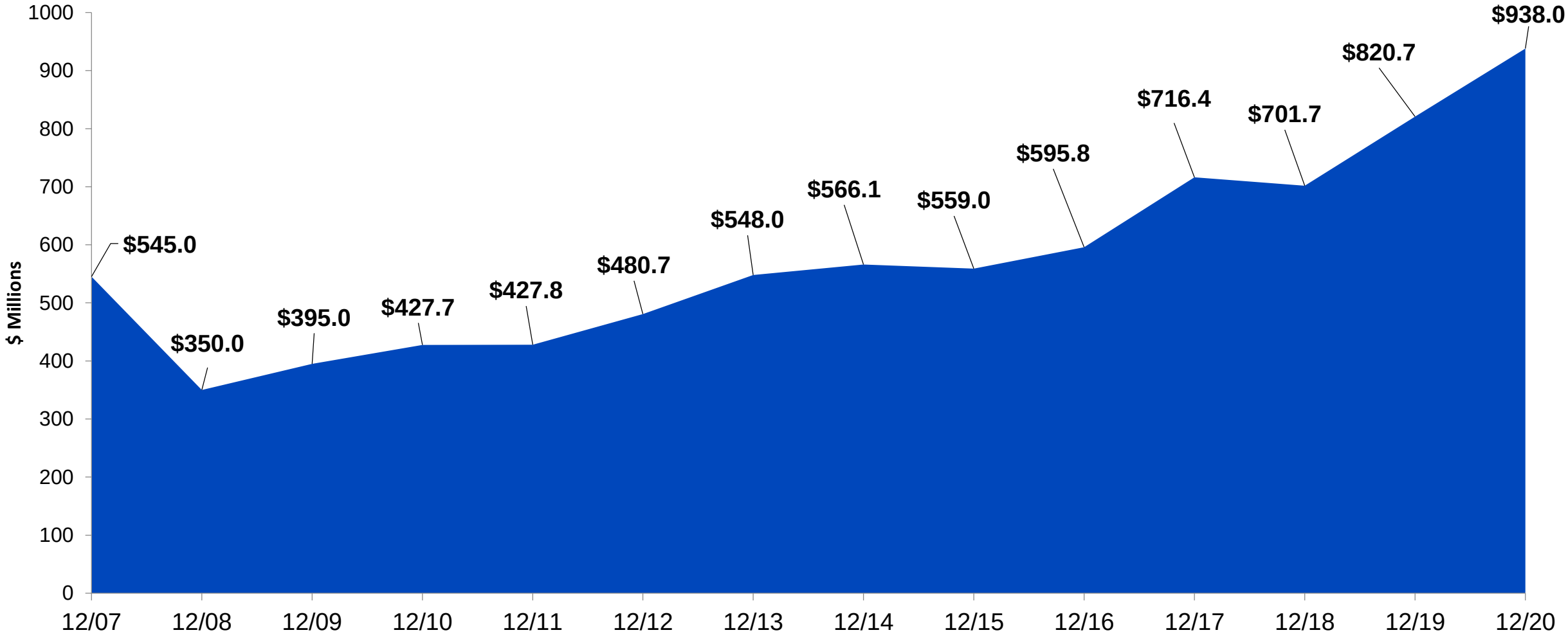
Market Value Investment Returns



From Segal valuation reports. 2020 is preliminary may change in final financial statements.

GNY Pension Fund Assets

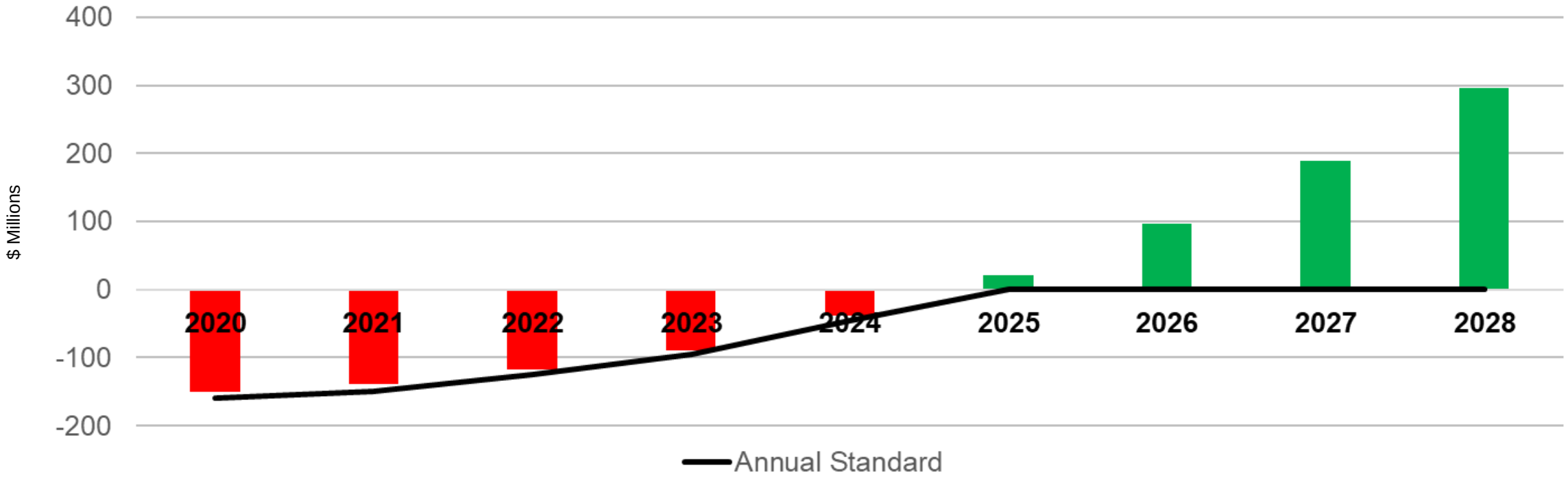
(in millions)



* 2020 is preliminary and may change in final financial statements.

Funding Standard Account Credit Balance as of 12/31/2020

- Current Funded Percentage = 70.0%
- Plan is expected to be 100% funded by 2027.



Based on Segal's March 2021 Zone Certification

1199SEIU Funds
Benefit and Pension